

## ACQUISITION FUNDING INCREASED

Dreamscape Networks Limited (ASX: DN8) is pleased to announce that it has negotiated amendments to the previously announced \$20 million cash advance facility with Commonwealth Bank of Australia. As of today the facility has increased to \$23 million with monies available for immediate drawdown. The funds will initially be used for the balance of the purchase price for the Hong Kong business of Pacificnet Hosting Limited (PacHosting) as announced 1 October 2018.

As previously reported, the acquisition funding facility is used to assist Dreamscape Networks in acquiring cash flow positive and earnings accretive acquisitions while preserving the Company's equity capital and non diluting to shareholders.

The cash advance facility of \$23 million is in line with the Company's commentary in the recent Strategic Update where it advised that it is comfortable with \$23 million as its maximum debt facility. The facility continues to have a maturity date of 28 December 2020 and attracts a commercial interest rate based on the relevant period BBSY rate. The covenants are consistent with the criteria set out in the Group's 5 November 2018 Strategic Update and the CEO's Presentation to the Annual General Meeting on 22 November 2018, in particular the finance ratio where total debt is to be less than 2 times Adjusted EBITDA.

Commenting on the new facility, Dreamscape Networks' Managing Director & CEO, Mark Evans, said:

"We are pleased to have finalised an increase in the acquisition funding to \$23 million. This additional funding will provide additional support for Dreamscape Networks to move quickly on earnings accretive acquisitions within an industry where we are already seeing consolidation occurring. It will also be used in paying the balance of the purchase price for Hong Kong based PacHosting."

### For more information, please contact

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### About Dreamscape Networks Limited

Dreamscape Networks Limited is a trusted and affordable online solutions provider of domain names, hosting and technology solutions and owns Australia's #1 domain brand Crazy Domains, Singapore's #1 domain and hosting brand Vodien Internet Solutions and recently launched Sitebeat, an easy-to-use website builder platform.

The Dreamscape Networks Group offers affordable and easy to use online solutions that help businesses and independents establish, build, maintain and grow their online presence. Our solutions are innovative, user-friendly and engineered across all platforms embracing intuitive design and backed by our focus on best in world premium service.

### Vision

Providing simple, innovative and affordable online solutions that change lives

Learn more at [www.dreamscapenetworks.com](http://www.dreamscapenetworks.com), [www.crazydomains.com](http://www.crazydomains.com), [vodien.com](http://vodien.com) and [sitebeat.com](http://sitebeat.com).