

ASX Announcement

29 March 2017

DREAMSCAPE NETWORKS TO ACQUIRE NET LOGISTICS

- **Dreamscape's first acquisition since listing in December 2016**
- **Expands Dreamscape's internet hosting footprint in Australia**
- **Accretive acquisition funded by cash**
- **Significant funding capacity for further acquisitions**

Dreamscape Networks Limited (ASX:DN8) is pleased to announce it has today signed a binding Share Sale and Purchase Agreement with the owners of Sydney based internet hosting company Net Logistics Pty Ltd.

Founded in 2005, Net Logistics provides domain registration and internet hosting services to SMBs [Small and Medium Businesses] in Australia and Vietnam, with state of the art hosting facilities in Sydney, NSW. Net Logistics' SMB customer base is consistent with the target customer base of Dreamscape Networks, and is a logical extension of Dreamscape Networks' Australian business footprint.

Commenting on the acquisition, Managing Director of Dreamscape Networks Mark Evans, said:

"Net Logistics is a well-run private hosting business serving the SMB market. We believe we can offer additional solutions to their customer base to enhance revenue, while maintaining the high level of service their customers deserve and respect. We are also drawn to the potential to expand operations into the Vietnam market through the expertise of the Net Logistics vendors, as part of our Asia expansion strategy.

"I am especially pleased that we have been able to identify and negotiate this acquisition within the first few months of being a listed company. We have the funding capacity and resources to be able to move on attractive acquisition opportunities as we identify them, and intend to be active in consolidating our presence as a major player in the SMB internet services market."

Subject to completion approvals, Dreamscape Networks will acquire Net Logistics for \$2.55 million cash. On a normalised basis, Net Logistics is forecast to contribute \$2.5 million of bookings and \$800,000 of EBITDA in the 2018 financial year.

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About Dreamscape Networks Limited

Dreamscape Networks Limited is a leading online solutions provider of domain names, hosting and solutions and owns Australia's #1 domain brand Crazy Domains. The Dreamscape Networks Group offers simple, innovative and affordable online solutions that help businesses build and manage their online presence. Our solutions are innovative, user-friendly and engineered across all platforms embracing intuitive design and backed by our focus on best in world service.

Mission

"To help customers achieve their online goals by delivering innovative, user friendly and intuitive, technology driven solutions to become the worlds most trusted and affordable online solutions provider, all backed by Best in World service"

Learn more at www.dreamscapenetworks.com and www.crazydomains.com