

## DREAMSCAPE NETWORKS ACQUIRES PACHOSTING

Dreamscape Networks Limited (ASX: DN8) is pleased to announce that it has entered into a Binding Heads of Agreement to acquire 100% of Hong Kong based hosting and domain business **PacHosting** from privately held Pacificnet Hosting Limited for a total consideration of USD\$3.0 million. Subject to finalizing customary conditions precedent, the transaction is expected to complete immediately or as soon as practical.

PacHosting's principal business is website and email hosting for SMB's and domain registration. Approximately 96% of bookings come from hosting. The acquisition is consistent with our strategy to acquire earnings accretive, low risk assets that will integrate with the Vodien hosting brand.

The acquisition price has been negotiated on deferred terms with US\$200,000 having been paid as a deposit and US\$1.5 million payable on completion. The balance of the purchase price is to be paid in instalments over the period to 30 September 2019.

The acquisition will be funded by internally generated cash flow and available debt facilities.

### Key Highlights



- PacHosting provides our Vodien brand with additional marketing opportunities in an established English speaking Asia territory, consistent with our initial IPO strategy.
- PacHosting has a customer base consistent with our SMB hosting profile. Suitable for leveraging with products from our Solutions pillar for future organic growth.
- Integration planning is well underway with full integration expected by 31 March 2019.
- Full year annualised bookings contribution forecast at A\$2.3 million.
- Full year annualised EBITDA contribution forecast at A\$900,000.
- The acquisition price reflects a modest 4.6x EBITDA multiple.
- Earnings accretive and no dilution to shareholders.

### Mark Evans, MD & CEO, commented

"This is a strategic and exciting extension of our reach into Asia for the Vodien brand. While the business is Hong Kong and China facing, we will be operating it from our Singapore facility with English and Chinese dialect support. Hong Kong is small in size but large in commercial reach and we are very pleased to have been able to secure a beach head here. We have built a very robust infrastructure in Singapore to cater for future growth and I am delighted that PacHosting have chosen to entrust us with their loyal customers."





-  +61 (08) 9422 0894
-  +61 (08) 9422 0801
-  [info@dreamscapenetworks.com](mailto:info@dreamscapenetworks.com)
-  [www.dreamscapenetworks.com](http://www.dreamscapenetworks.com)

## For more information, please contact

---

**Mark Evans** – Managing Director & CEO, or  
**Tony Sparks** – Group Finance Director

 +61 8 9422 0894

 [investor.relations@dreamscapenetworks.com](mailto:investor.relations@dreamscapenetworks.com)

### About Dreamscape Networks Limited

Dreamscape Networks Limited is a trusted and affordable online solutions provider of domain names, hosting and technology solutions and owns Australia's #1 domain brand Crazy Domains, Singapore's #1 domain and hosting brand Vodien Internet Solutions and recently launched Sitebeat, an easy-to-use website builder platform.

The Dreamscape Networks Group offers affordable and easy to use online solutions that help businesses and independents establish, build, maintain and grow their online presence. Our solutions are innovative, user friendly and engineered across all platforms embracing intuitive design and backed by our focus on best in world premium service.

### Vision

Providing simple, innovative and affordable online solutions, that change lives.

Learn more at [www.dreamscapenetworks.com](http://www.dreamscapenetworks.com), [www.crazydomains.com](http://www.crazydomains.com) and [vodien.com](http://vodien.com) and [sitebeat.com](http://sitebeat.com) .

