

Scheme of Arrangement - Despatch of Documentation

Dreamscape Networks Limited (ASX:DN8) (Dreamscape) is pleased to provide an update in relation to the proposed acquisition by Web.com Group, Inc by way of scheme of arrangement (the Scheme), with the last update announced to the ASX on 30 August 2019.

Despatch of Documentation

The Scheme Booklet (which also contains the Notice of Scheme Meeting), and the Notice of Meeting for the Siteplus Option as announced to the ASX on 30 August 2019, together with personalised Proxy Forms have been despatched to Dreamscape shareholders today.

The Scheme Booklet and Notice of Meeting is also available on Dreamscape's website at www.dreamscapenetworks.com.

Dreamscape shareholders should carefully read the Scheme Booklet in its entirety and the material accompanying it before deciding whether to vote in favour of the Scheme.

Directors Recommendation

The Independent Directors unanimously recommend that you **vote in favour** of the Scheme, in the absence of a superior proposal.

Independent Expert

The Independent Expert has concluded that the Scheme is in the best interests of Dreamscape Shareholders in the absence of a superior proposal.

Scheme Meeting

The Scheme Meeting, to approve the Scheme, will be held at the office of HLB Mann Judd, Level 4, 130 Stirling Street, Perth, Western Australia, on Monday, 7 October 2019 commencing at 10:30am (Perth time).

Each shareholder's vote is important to determining whether or not the Scheme proceeds. All shareholders registered as at 5:00pm (Perth time) on 5 October 2019 will be entitled to vote at the Scheme Meeting, and are encouraged to do so. Managing Director, Mark Evans has advised the Company that he will not vote any Dreamscape Shares held or controlled by him, or on his behalf, on the Scheme at the Scheme Meeting.

Dreamscape shareholders do not need to attend the Scheme Meeting in person to vote, as their vote can be made by proxy by completing the personalised proxy form enclosed with the Scheme Booklet being sent to shareholders. Instructions for proxy lodgement, including an option to lodge the proxy form online, will be included on the proxy form.

All proxy forms must be received by the Company's share registry by no later than 10:30am (Perth time) on 5 October 2019 in accordance with the directions set out in the proxy form

General Meeting for Siteplus Option

The Scheme is conditional on the grant of the Siteplus Option. Dreamscape will seek shareholder approval at a separate General Meeting (which is scheduled to be held on the same day as the Scheme Meeting) for the grant of the Siteplus Option and the entry into the siteplus Option Agreement. Further details on the Siteplus Option are set out in section 6 of the Scheme Booklet and are also set out in a separate Notice of Meeting despatched to Dreamscape shareholders today.

Second Court Hearing

In the event the Scheme is approved at the Scheme Meeting and all relevant conditions of the Scheme are satisfied or waived, Dreamscape will apply to the Court for orders approving the Scheme.

Important Dates and Times

Expected important dates and times for the Scheme are set out below:

Latest time and date by which completed Proxy Forms for the General Meeting must be received	9:30am (WST) 5 October 2019
Latest time and date by which completed Proxy Forms for the Scheme Meeting must be received	10:30am (WST) 5 October 2019
Time and date for determining eligibility of registered Dreamscape Shareholders to vote at the General Meeting	5:00pm (WST) 5 October 2019
Time and date for determining eligibility of registered Dreamscape Shareholders to vote at the Scheme Meeting	5:00pm (WST) 5 October 2019
Time and date of the General Meeting	9:30am (WST) 7 October 2019
Time and date of the Scheme Meeting	10:30am (WST) 7 October 2019

If the Scheme is approved by Dreamscape Shareholders, the expected timetable for implementation of the

Second Court Date for approval of the Scheme	14 October 2019
Effective Date on which the Scheme comes into effect and is binding on Dreamscape Shareholders	15 October 2019
Court order lodged with ASIC and announced on the ASX	
Last day of trading in Dreamscape Shares on the ASX (with Dreamscape Shares suspended from close of trading)	
Record Date for determining entitlements to Scheme Consideration	22 October 2019
Implementation Date payment of Scheme Consideration to Dreamscape Shareholders	29 October 2019



All dates following the date of the Scheme Meeting are indicative only and, among other things, are subject to all necessary approvals from the Court and any other regulatory authority. Any changes to the above timetable (which may include an earlier or later date for the Second Court Hearing) will be announced through the ASX and notified on Dreamscape's website at www.dreamscapenetworks.com.

Dreamscape will continue to keep shareholders updated on status of the Scheme as the timetable progresses.

For more information, please contact

Evan Cross – Non-Executive Director

Peter James – Non-Executive Chairman or

Tony Sparks – Company Secretary

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About Dreamscape Networks Limited

Dreamscape Networks Limited is the #1 Online Solutions Provider in Australia and Singapore with industry leading brands Crazy Domains and Vodien, in addition to Sitebeat.com, a dedicated website builder and digital commerce platform. The Dreamscape Group has over 2 million members and specialises in providing simple, innovative and affordable online solutions that help businesses and independents establish, build, maintain and grow their online presence. Our solutions are user friendly, affordable and engineered across all platforms, embracing intuitive design and all backed by our focus, passion and reputation for providing premium best in world service. For more information visit www.dreamscapenetworks.com.

About Web.com Group, Inc

Web.com is a leading technology company servicing millions of customers around the world. Through their portfolio of brands – Web.com, Network Solutions, and Register.com - they help customers of all sizes build an online presence that delivers results. Web.com has the breadth of capabilities and depth of knowledge to be your go-to partner in today's always-on digital world. With our extensive product offerings and personalized support, we take pride in partnering with our customers to service their online presence needs. Welcome to the next era of digital, welcome to Web.com. Learn more at www.web.com.

