

CHAIRMAN'S ADDRESS

Good afternoon and thank you for joining us here today. My name is Peter James and I am the Company's Chairman.

I am pleased to welcome you to Dreamscape Networks' second Annual General Meeting as an ASX-listed company.

The Financial Year 2018 was another very busy year for the Group, albeit it was challenging, and ultimately encouraging period for Dreamscape Networks. After a difficult first half, we reported an improved second half performance and delivered a strong result for the year overall.

Let me begin though by recognizing that the share price performance since IPO has been very disappointing. The Directors hold the strong view that the Company's value is not being properly recognized in the current valuation multiple.

To address this issue, the Board conducted a Strategic Review covering Dreamscape Networks' strategy, execution, capital and earnings potential. We appreciate the contributions of shareholders in this process.

You can see the results of the Strategic Review in the announcement we released to the ASX on the 5th November. To summarise the conclusions here, we are confident we have the strategy, execution capabilities and the capital disciplines in place to deliver sustained profitable growth and improved returns. As you will see in Mark's Presentation our first quarter of FY19 has had a positive start with Bookings up 22% on the prior year.

Our priorities are clear. To drive shareholder value, we will:

1. Continue to execute our Growth Strategy to be #1 online solutions provider in Australia and South East Asia delivering innovative affordable online solutions for our Customers.
2. Drive an improved organic growth performance from our existing businesses. Dreamscape Networks has more organic earnings power than the latest results show.
3. Take a cautious and highly selective approach to acquisitions to complement organic growth. Acquisitions need to add technology, customer bases and accretive earnings.
4. Recognise the importance of having a competitive cost of equity to fund acquisitions and avoid unnecessary dilution for shareholders.

5. Maintain a conservative approach to Debt and Balance Sheet leverage. We do not intend to add excessive financing risk to the Dreamscape Networks' investment case.
6. Recognise the primacy of shareholders, the information requirements of investors, and the importance of aligning the interests of shareholders.

These commitments demonstrate our increasing sophistication as we approach our two year anniversary as an ASX-listed Company. I am pleased with the progress the team at Dreamscape Networks is making.

As I said, Financial Year 2018 was a challenging year of transition that ended with an encouraging second half and a good result for the year as a whole. I look forward to sharing positive news of better results and an improved performance going forward.

Before I close, I would like to acknowledge and thank our Management Team, led by Managing Director & CEO, Mark Evans during a very active period of growth and change.

I would also like to acknowledge the dedication and hard work of our over 620 staff located in Singapore, Philippines, Australia and Ukraine.

I would also like to thank you our shareholders for your support and my fellow Directors for their counsel.

For more information, please contact

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About Dreamscape Networks Limited

Dreamscape Networks Limited is a trusted and affordable online solutions provider of domain names, hosting and technology solutions and owns Australia's #1 domain brand Crazy Domains, Singapore's #1 domain and hosting brand Vodien Internet Solutions and recently launched Sitebeat, an easy-to-use website builder platform.

The Dreamscape Networks Group offers affordable and easy to use online solutions that help businesses and independents establish, build, maintain and grow their online presence. Our solutions are innovative, user-friendly and engineered across all platforms embracing intuitive design and backed by our focus on best in world premium service.

Vision

Providing simple, innovative and affordable online solutions that change lives

Learn more at www.dreamscapenetworks.com, www.crazydomains.com and vodien.com and sitebeat.com.

